



ANNUAL REPORT

2025



www.scion.org



TABLE OF CONTENTS

Chairman's Message	03
Our Membership	04
Driving Adoption Together	05
Ambassador Programme	08
SCION Registry	09
SCION Specifications & the IETF	10
Open Source	13
Marketing & Communications	15
Corporate Governance	20
Governance structure	20
Financial Statements	25
Outlook	35

CHAIRMAN'S MESSAGE

Dear Members, Partners, and Stakeholders,

2025 was the year that profound economic and political shifts solidified into new structural realities - the new normal. Businesses today rely on processes that span across the world, and on supply chains that are heavily interconnected and optimized. They are hard to change in the event of disruption. Such a volatile environment creates significant challenges for businesses and governments, in a world that has become increasingly fragmented, with free-trade norms giving way to protectionism. Global tensions are also leading to intensified cybersecurity challenges with critical infrastructure.

Simultaneously, AI adoption has become tangible across all sectors; agents now execute tasks autonomously, whilst businesses are seeking to raise productivity through AI investments. However, the cybersecurity landscape is not immune to these trends - AI has scaled both the reach and speed of attacks, with new vulnerabilities now being exploited in hours rather than weeks.

No matter where you come from, and no matter where you are heading, the speed of adaptability of your business is paramount. In 2025, the successful winning organizations were those that didn't wait for the 'old normal' to return, and those who accepted the 'new normal'. So how does one best adapt? A key aspect is to build resiliency on all layers, starting from the processes such as supply chains, to business and enterprise IT. Within such interconnected systems, IT has in fact become essential to the survival of businesses themselves.

Consequently, the focus has shifted from mere cybersecurity to holistic business cyber-resilience. As trust erodes in an increasingly fragmented world, we need technologies that can help businesses and governments remove fast, build trust and connect.

SCION here can make an incredible contribution, by reducing the attack surface and offering true optionality. Instead of being locked into a single

provider, SCION empowers organizations with choice at the network layer. It offers multiple paths, multiple providers, and multiple jurisdictions - all while remaining safe and secure.

The agility to adapt based on specific business, legal, or security needs is what I call optionality, allowing for diversification of supply chains at the network layer. This represents a concrete way in which businesses can adapt to a rapidly changing world, whilst greatly reducing the attack surface for critical systems. SCION is returning sovereignty in cybersecurity challenges to businesses and governments by providing a secure, path-aware network architecture that ensures full control over data pathways, eliminates unauthorized access risks, and strengthens national and corporate cybersecurity strategies.

The value of SCION is evidenced by its growing adoption: from its rollout in the Benelux area to the emergence of the secure card payment network (SEPN) and of the Secure Swiss Utility Network (SSUN). Building on these proof points, we remain focused on the Association's mission: nurturing a diverse SCION supply chain of multiple vendors, service providers, telcos, and users.

We achieve this by continuing our drive to increase the number of members and collaborating with them on the technical level, ensuring that the technology and its specifications stay open, its open-source implementation matures, and that user awareness continues to grow.

It was an honor being appointed Chairman of the SCION Association in 2025, following my tenure on its Advisory Board. We are all united in the conviction that, with SCION, we are on a journey to create a more safely connected world. I thank all our members for your trust and support, with special gratitude to our founding members ETH Zurich, SIX, the Swiss National Bank, and Dr. Uli Sigg, for your continued trust, partnership, and commitment to this vision.

Martin Jetter

Chairman of the Board of Directors

OUR MEMBERSHIP

The true value of a SCION Association membership lies in the power of collaboration. We amplify our members' market activities, turning individual efforts into collective success. Worthy mentions are SCION expansion in Europe and in the Benelux region, facilitated by our very first event in Amsterdam.

Other noteworthy initiatives, where many of our members are involved, are the maturing of the Secure EFTPOS Network and the launch of the Swiss Secure Utility Network (SSUN), connecting the power and utility sector, and growing awareness in the defense sector. The increased maturity and expansion of SCION was evident at SCION Day 2025, with record industry participation.

Our membership growth continued through 2025. We welcomed Everyware, provider of secure and compliant cloud, and Digital Realty, one of the leading global data center providers. We are also looking forward to welcoming the Association of Swiss Electricity Companies (VSE) joining as of January 1, 2026. We are also grateful to our founding members ETH Zurich, Swiss National Bank, SIX, Dr. Uli Sigg for their continued support and trust in the Association and looking ahead, we remain committed to welcoming more members as the ecosystem grows.

SUPPORTER MEMBERS

SCHWEIZERISCHE NATIONALBANK
BANQUE NATIONALE SUISSE
BANCA NAZIONALE SVIZZERA
BANCA NAZIONALA SVIZRA
SWISS NATIONAL BANK

Dr. Uli Sigg
Private individual

ADOPTER MEMBERS

cyberlink

eraneos

In 2025 we also launched Associate membership, open to academic, nonprofit and government organizations. Membership is free in exchange for meaningful contributions to SCION or to the Association's activities. We are also grateful to our Associate members for the mutual collaboration.

ASSOCIATE MEMBERS

Collaboration is facilitated by the Association's committees. In 2025 we reviewed several of the committee charters, to facilitate member participation in the committees, while ensuring proper governance.



DRIVING ADOPTION TOGETHER

While our initial years were dedicated to laying strong technical foundations for SCION, our strategic focus has increasingly focused on adoption. We recognize that the key to sustainable growth lies in securing more users and validating more use cases across diverse sectors and geographies.

To support this, the SCION Association undertakes outreach to raise awareness of SCION, and to identify markets and use cases. This endeavor is inherently collaborative, since SCION thrives in an ecosystem of service providers, telcos and vendors to support its deployment.

The Association is supported in this role by the Adoption Committee which aims to share market knowledge and contacts, develop cost models and governance best practices, and advise on new use cases. At the end of 2025 this was composed of nine individuals from the SCION Association and its members, and met three times during 2025. A new charter was also adopted to better align with the Association's membership model and allow new committee members to join more easily.

Through 2025, the Association engaged on the topics of resilience and security with various stakeholders, with the goal of informing them on the benefits of adopting the technology.

ADOPTION COMMITTEE



**NICOLA
RUSTIGNOLI**
SCION Association



**STEPHAN
ULRICH**
Cyberlink



**KEVIN
MEYNELL**
Chair, SCION Association



**ANDREAS
QUADT**
Eraneos



URS FISCHER
HIN



**FRITZ
STEINMANN**
SIX Group



**DAVID
HAUSHEER**
OVGU Magdeburg



**DARIO
COLACICCO**
Anapaya



**CORNELIUS
DORN**
SIX Group



FINANCE

Our advocacy extended to major global platforms, like SIBOS 2025, the premier global conference for the financial services industry. There we presented alongside our founding member SIX. We also attended the BIS Innovation Summit and specialized events for post-quantum readiness and Central Bank CISOs.

Leveraging the Swiss Secure Finance Network (SSFN) as a powerful proof of concept, the Association and its members successfully engaged with multiple central banks to demonstrate SCION's ability to securely connect financial market infrastructures.



Cornelius Dorn, Head of Strategy & Architecture for Banking Services at SIX, and Nicola Rustignoli, our co-CEO at Sibos 2025.



Adrian Perrig, Professor at ETH Zurich, and Nicola Rustignoli, our co-CEO at the 6th BIS Cybersecurity Seminar in 2025.



Luzius Cameron and Nicola Rustignoli, co-CEOs, at BIS Innovation Summit 2025: Future-proofing central banks



DEFENCE

The Association, together with its member Anapaya, presented and demonstrated SCION at the NATO SHINE Innovation events (13-17 October 2025, Istanbul). This was in addition to establishing new contacts with international defence contractors, whilst maintaining engagements with the Swiss Armed Forces, who also benefit from SCION.



David Carnal, Anapaya, and Nicola Rustignoli, SCION Association, at the NATO SHINE conference in Istanbul in 2025.

TELECOMS

There were a number of direct discussions with ISPs and other network operators on SCION adoption. The Association also presented at RIPE SEE 13 (Sofia) and attended RIPE 90 & 91, and APRICOT 2025.

OTHER

The Association attended the first Swiss Data Space Forum (Rotkreuz) which brought together various public and private stakeholders from Switzerland's data ecosystems. It also continued its engagement with the aviation and Air Traffic Control sector.

GOVERNMENT

In October, the Swiss Federal Chancellery published a response to the postulat 23.3958 on the topic of 'securing federal administration data'. This recognised that SCION can make a valuable contribution to this, and is a deployable technology that can provide high security at low cost. Many of the maturity concerns mentioned by the report have already been or are being addressed by the Association's strategic activities (e.g. by taking on the SCION registry function).

The Global Forum on Cyber Expertise (GFCE) is a multi-stakeholder community of over 260 governments, international organizations, and companies around the world. The latest edition of its Triple-I Handbook - a practical guide to cybersecurity aimed at governments, policymakers, regulators, ISPs, technical operators, and civil society - included a chapter about SCION and a case study of SSFN.



SSFN in the Internet Infrastructure Initiative (Triple-I) Handbook 2025

OPEN SOURCE & VENDORS

The Association maintained contact on potential implementations with small and large vendors. It also attended and presented at the NGI Forum 2025 (Brussels) which brought together innovators interested in building better trust and control over data and IT infrastructures in Europe.

AMBASSADOR PROGRAMME

The SCION Ambassador programme is for individuals who are interested in promoting and supporting SCION, but are not affiliated with a member or potential member organization. This includes speaking, writing, one-to-one engagements, training, or advising on potential new users, business cases, and government policy and regulatory developments.

Two new ambassadors were appointed in 2025: Thibaut Parmentier and Hans-Dieter Hiep which acknowledges their long-standing support for SCION and the expertise they bring from their respective sectors. Unfortunately though, we also had to say goodbye to Andreas Wolf who decided not to continue as an ambassador upon his retirement, but we thank him for his support.

We are still looking for more volunteers who would be interested in becoming ambassadors. More information can be found at www.scion.org





SCION REGISTRY

SCION networks require globally unique numbers to identify Isolation Domains (ISDs), and it's also operationally desirable to use globally unique numbers to identify SCION Autonomous Systems (ASes) so these can be used in more than one ISD.

As adoption and the possibility of new vendors entering the sector has increased, it has become more important to have the registry function run by a neutral host with community oversight. To this end, a community consultation process was undertaken starting from March 2025, with the goal of taking over the SCION registry function from Anapaya in early-2026.

This resulted in a Registry Committee being chartered in August 2025 to provide community input to the ISD and SCION AS assignment policies.

REGISTRY COMMITTEE



**JUAN GARCIA
PARDO**

ETH Zurich



**KEVIN
MEYNELL**

SCION Association



**SAMUEL
HITZ**

Anapaya



**NICOLA
RUSTIGNOLI**

SCION Association



**FRITZ
STEINMANN**

SIX Group

The initial assignment policy was developed by the Registry Committee. This will guide how ISD and SCION AS numbers may be assigned, transferred and reclaimed if necessary, as well as how geopolitical ISDs may be created and delegated to authorities representing local communities. However, it is expected these policies will evolve over time in response to operational requirements.

The design and development of the registry database and registrant management system also commenced, which will utilise the RIPE Database format for future compatibility purposes. This is being developed using the SCION Association's own resources. The registration fee structure has yet to be finalised but it is expected that SCION Association members will be able to request number resources for no charge.



SCION SPECIFICATIONS & THE IETF

The SCION Association develops and maintains the SCION technical specifications. These are fundamental to ensuring interoperability between implementations (e.g. commercial and open source), and to encourage new vendors and implementers to enter the market.

The core specifications are documented by the SCION Association with input and guidance from the Technical Committee (TC) for Standardisation. This committee is composed of ten individuals from the SCION Community who are involved in implementing SCION, and met three times during 2025.

The SCION Association also represents the SCION community at the Internet Engineering Task Force (IETF) and Internet Research Task Force (IRTF). In 2025, work continued on the core protocol specification which had been submitted as three Internet Drafts (specifying the PKI, Control Plane, and Data Plane) through the Independent Submission process.



SCION Association, ETH Zurich, and Otto von Guericke University Magdeburg at IETF 123 in Madrid.

Through the year, the Internet Drafts were substantially improved in response to reviews from Internet experts, and passed the Internet Engineering Steering Group (IESG) conflict review, required before publication as RFCs.

The SCION Association also engaged with various IETF/IRTF Working Groups and Research Groups, which included attending IETF 123 (Bangkok), IETF 124 (Madrid), and IETF 125 (Montreal). This enabled discussions together with our research members ETH and OvGu Magdeburg on new technical developments that can promote adoption of SCION on endpoints, such as Happy Eyeballs v3, Multipath QUIC, and post-quantum cryptography where SCION can potentially play a role.

STANDARDIZATION COMMITTEE



TONY JOHN
Otto-von-Guericke
University Magdeburg



**JONAS
BEHRING**
Swisscom



**KEVIN
MEYNELL**
SCION Association



**MIKAEL
HOLMBERG**
Extreme Networks



**JUAN GARCIA
PARDO**
ETH Zurich



**SAMUEL
HITZ**
Anapaya



**WILLIAM
BOYE**
Swiss National Bank



**ROGER
LAPUH**
Extreme Networks



**FRITZ
STEINMANN**
SIX Group



**NICOLA
RUSTIGNOLI**
Chair, SCION
Association

THE CORE SCION SPECIFICATION



SCION PKI

<https://datatracker.ietf.org/doc/draft-dekater-scion-pki/>

The Public Key Infrastructure (PKI) handles the cryptographic keys used by the Control Plane for its authentication processes. It is the foundation of the SCION trust model based on Isolation Domains.



SCION CONTROL PLANE

<https://datatracker.ietf.org/doc/draft-dekater-scion-controlplane/>

Performs inter-domain routing by discovering paths and securely disseminating this information between ASes.



SCION DATA PLANE

<https://datatracker.ietf.org/doc/draft-dekater-scion-dataplane/>

The SCION data packet format and how secure packet forwarding is undertaken.

SOME NUMBERS ABOUT THE SPECIFICATION EFFORT

221+

pages
(+ side documents)

10~13

document revisions

10

reviews addressed

OPEN SOURCE

The SCION Association develops and maintains the SCION open source implementation, including hosting the repository and fostering its community of contributors.

The open source implementation is a core activity of the Association as it provides a reference against which other implementations can be tested for interoperability, provides code that can be adopted by vendors for products, and improves stability and security by allowing public scrutiny of the code. It also provides a free alternative to commercial implementations, whilst accelerating development by encouraging others to innovate and contribute; in particular from the research community where the open source implementation is widely used.

The development of the open source implementation is strategically guided by the SCION Association's leadership in consultation with the Advisory Board, and is coordinated by the Technical Committee (TC) for Implementation. This committee is composed of eleven individuals from the SCION Community who actively contribute towards the code base, and met formally twice during 2025. This was in addition to the approximately fortnightly meetings of contributors that were held throughout the year.

The Committee welcomed Roman Scharkov and Katya Titkova as the new developers at the SCION Association, whilst saying farewell to Jean-Christophe Hugly who has retired. A new charter was also adopted to better define the role of the Committee - including approval of the official releases and allow

new members to be co-opted by the committee itself.

Activities during 2025 focused on improving the performance, stability and security of the software. In particular, the code was re-factored to support a faster raw socket underlay (with a 15% performance increase) and an XDP implementation. The control plane was also migrated to ConnectRPC thanks to community contributions.

The CI/CD build system was upgraded and outdated dependencies were replaced, with new static code analysis tools introduced to help detect potential problems earlier. This makes it easier to build code including for Apple M-series hardware.

This culminated in two new releases throughout the year: v0.13.0 "Fürstein", and v0.14.0 "Tannhorn".

Other activities include significant updates to the documentation, whilst the tutorials were improved and can now be run in a Docker environment on Linux. This allows users to run and test SCION set-ups in a self-contained environment.

In addition, the first-ever SCION Hackathon was held on 18 June 2025. This brought a number of SCION developers together in Zurich to work on a number of new features including adding path awareness to gaming SDKs, improving the control plane beaconing process, developing an install mechanism for SCION end hosts, and extending the tutorials to support SCION IP Gateways.



SCION Hackathon 2025





These activities were partly supported by a grant from the NLnet Foundation's NGI Zero programme, which is supported by funding from the European Commission.

IMPLEMENTATION COMMITTEE



**MARTEN
GARTNER**

Otto-von-Guericke
University Magdeburg



**LARS-CHRISTIAN
SCHULZ**

Otto-von-Guericke
University Magdeburg



**TILMANN
ZÄSCHKE**

ETH Zürich



**ROMAN
SCHARKOV**

Software Engineer



**KATYA
TITKOVA**

Software Engineer



**MARKUS
LEGNER**

Mysten Labs



**JORDI SUBIRA
NIETO**

ETH Zurich



**LUKAS
VOGEL**

Anapaya



**FRANÇOIS
WIRZ**

ETH Zurich



MARC FREI

ETH Zurich



**DOMINIK
ROOS**

Anapaya





MARKETING & COMMUNICATIONS

In 2025, we focused on strengthening our communication and marketing activities, with a clear focus on content creation, media exposure, and thought leadership. Building on the foundations established in previous years, our efforts translated into improvements across digital channels, events, media presence, and community engagement.

DIGITAL PRESENCE AND VISIBILITY

Our website continued to evolve as the central hub for information on SCION technology, business, and updates and developments. In 2025, our search visibility improved substantially: the website's average Google ranking increased from 17.9 in 2024 to 7.5, while organic clicks more than doubled from 2.2k to 4.58k. These results reflect sustained investment in content quality, relevance, and search optimization, as well as growing external interest in SCION fueled by new announcements such as Martin Jetter's appointment, targeted LinkedIn campaigns to drive people to the website and more.

TRADEMARKS

The SCION Association is custodian of the SCION worldmark in Switzerland and visual trademark in various global countries, including China, European Union, Great Britain, Japan, Switzerland, Singapore, and USA. Our members benefit from a commercial license to use the SCION trademarks. Through 2025, the trademarks of the old SCION logo were successfully transferred from ETH Zurich to the SCION Association.

In 2025 the Association Board approved a new trademark policy, facilitating the use of the SCION logo for non commercial purposes and by SCION early adopter telcos that are prospective Association members.

EVENTS AND COMMUNITY ENGAGEMENT

Events remained a cornerstone of our communication strategy, with a strong emphasis on industry outreach and ecosystem building.

In total, we supported and participated in 12 industry events, representing a 71% increase in this category compared to 2024, while we joined 6 technical events, reflecting a more focused technical engagement approach as defined by the 2025 strategy. In addition, the Association hosted several events of its own:

SCION ROUNDTABLE – BENELUX REGION

Organized jointly with our member Anapaya at the GÉANT offices in Amsterdam, the roundtable brought together more than 30 senior leaders from finance, government, energy, healthcare, and major service providers. Moderated by Martin Bosshardt, CEO of Anapaya, the discussion enabled an open exchange of perspectives on secure networking and digital sovereignty. Contributions from Adrian Perrig, Nicola Rustignoli, and Cornelius Dorn highlighted real-world SCION deployments, while the presence of new SCION-enabled providers such as Odido Nederland, Varity BV, and Proximus NXT Luxembourg marked a key milestone for regional expansion.



SCION roundtable in Amsterdam

SCION HACKATHON 2025

The first-ever SCION Hackathon successfully brought together 15 developers working on five open-source projects. The hackathon directly supported two strategic objectives: strengthening the open-source community and advancing SCION technology development.



SCION DAY 2025

SCION Day continued to be the Association’s flagship event. Since its inception in 2019, the event has grown alongside the ecosystem, and in 2025 it reached a record number of registrations (500), with close to 400 participants attending onsite and online. The agenda showcased mature SCION deployments across finance, healthcare, utilities, and connectivity, alongside thought leadership on cyber resilience, AI, and defence. SCION Day once again proved to be a catalyst for new collaborations, a sentiment frequently echoed by participants on stage referencing projects that originated at previous editions.



SCION DAY 2025 in Zurich

SOCIAL MEDIA AND NEWSLETTERS

LinkedIn remained one of our primary social media channels and delivered strong performance in 2025. By year-end, followers increased to 1,702, representing +419 followers and 31.6% growth year-over-year. Content reached 92,175 impressions, while engagement rose significantly to 16.5%, compared to 11.25% in 2024. These results reflect a more targeted content strategy focused on ecosystem milestones, use cases, and thought leadership.

We published seven newsletter editions in 2025, with a subscriber base of 1,377 readers. The newsletter maintained solid performance, with an average open rate of 27% and a click rate of 5.2%, continuing to serve as a reliable channel for direct engagement with our community.

MEDIA COVERAGE AND THOUGHT LEADERSHIP

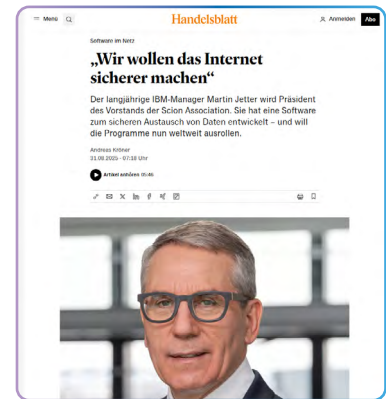
Media outreach reached a new level in 2025. Following the appointment of Martin Jetter as Chairman, interviews with him resulted in coverage by 75+ publications, including 53 in Germany with 11 Tier-A outlets such as Handelsblatt, Wirtschafts Woche, BILD, and Frankfurter Allgemeine Zeitung and 16 publications in Switzerland, including six Tier-A outlets, among them the Luzerner Zeitung. The press release was also picked up in the Benelux region by a mix of media, including Computable, Techzine, Perberichten.com, Dutch IT Channel and more.



Fra nkrfurter Allgemeine Zeitung



BILD



Handelsblatt

SCION was also featured in SUDINFO, a leading Belgian newspaper, through an interview with Chairman Martin Jetter. The article highlighted SCION's Swiss roots at ETH Zürich, its relevance for meeting EU NIS2 requirements, and how its unique architecture enhances control and security for critical infrastructure.

In addition, SCION was featured on RTL Nederland in the television program Europe Connected. In this segment, SCION Association co-CEO Nicola Rustignoli, SIX Infrastructure Domain Architect Fritz Steinmann, and Anapaya CEO Martin Bosshardt discussed the role of SCION in securing critical infrastructure networks.



RTL's Europe Connected in the Netherlands

This broad and diverse media presence significantly reinforced SCION's positioning as a credible, trusted, and forward-looking solution for critical infrastructure.

CONTENT DEVELOPMENT

Content creation remained a key pillar of our communication strategy in 2025. We produced a wide range of blogs, case studies, and supporting materials to position SCION within broader cybersecurity and digital-policy trends, including cloud adoption, quantum security, artificial intelligence, and regulatory frameworks such as NIS2 and DORA.

In 2025, we published four thought-leadership blogs:

- Cloud at What Cost?
- SCION and the quantum threat: A secure path forward
- How SCION enables compliance with EU cybersecurity legislation for critical infrastructures
- SCION and AI: Trustworthy AI depends on a secure network

In addition, we featured a guest blog titled “Why ‘modern’ network defense systems resemble Middle Ages fortifications,” authored by Adrian Perrig (ETH Zürich) and Fritz Steinmann (SIX).

To complement our editorial content, we produced two fact sheets: SCION for critical infrastructure and SCION for NIS2 & DORA, providing concise, high-level overviews to support decision-makers in understanding SCION’s relevance in these contexts.



EXTERNAL RECOGNITION AND ANNOUNCEMENTS

SCION also received recognition through external publications. The Global Forum on Cyber Expertise (GFCE) included the Secure Swiss Finance Network (SSFN), powered by SCION, as a good-practice example in the Internet Infrastructure Initiative (Triple-I) Handbook 2025, a publication providing technical guidance to policy-makers. The handbook serves as a practical guide for governments, businesses, and civil society to build trust in the Internet through open standards and proven practices.

Throughout the year, we published a series of announcements covering key ecosystem developments, including the membership of Zürcher Kantonalbank (ZKB), Cyberlink, and Digital Realty, as well as the appointment of Martin Jetter as Chairman of the SCION Association. We concluded the year by sharing insights following the Federal Council's approval of the report on the SCION postulate, developed in collaboration with Anapaya.

MARKETING COMMITTEE



**SARAH
SPAGNUOLO**

Digital Realty



**CÉLINE
MAYER**

Cyberlink



**JULIA
TRUNKWALTER**

Sunrise Business



**IVONNE
CANO HÄLG**

Anapaya



**PATRICIA
MEYRE**

Axpo Systems



**JULIAN
CHAN**

SIX Group



**KATARINA
GARIC**

Chair, SCION Association





CORPORATE GOVERNANCE

GOVERNANCE STRUCTURE

The SCION Association was established in 2022 in accordance with the provisions of the Swiss Civil Code and is registered in the city of Luzern, Switzerland. Our offices are located in the Schlössli Schöneegg, which is still undergoing major reconstruction. During this phase, we are grateful for using an alternative Schlössli “Pop-Up” location in Luzern. We thank our Founding member Uli Sigg for facilitating our stay in these locations.

The main bodies of the Association are the General Assembly of its members, the Association Board, the Executive Management (Geschäftsleitung), the Advisory Board, and the five Committees.

GENERAL ASSEMBLY OF MEMBERS

The General Assembly of Members is the supreme body of the Association. Its main tasks are to elect and dismiss the members of the Association Board, to approve the annual financial statements, and to adopt and amend the bylaws of the Association.

There are three categories of members: “Founding members”, “Regular members” (adopter, community, supporter), “Associate Members” (nonprofit, no voting rights). Due to their supporting role in the initial phase of the Association, Founding members have the right to appoint one Association Board member or one Association Board observer each and to dismiss them at any time. Any preferential rights of Founding members ceased to exist by August 2025, but due to its central role in pursuing the SCION project and founding the Association, ETH Zurich is exempt from any restrictions going forward.

ASSOCIATION BOARD OF DIRECTORS

The Board of Directors consists of a minimum of three and a maximum of seven members. Elections for members of the Board of Directors are held every three years by the General Assembly for a term of three years. The Board of Directors elects its Chairman and a Vice-Chairman from among its members.

In 2025, the Board met four times. The meetings are held partially online and partially in person, with the last meeting in November being held in Luzern.

The Board of Directors is responsible for the overall management of the Association and for issuing the necessary directives. The responsibilities include determining the organization of the Association, determining the Association’s membership fees, appointing members of the Association, and appointing and supervising the persons entrusted with the management (CEOs).

At the end of June 2025, Chairman Lothar Thiele resigned from the Board to be succeeded by Martin Jetter, a long-term senior executive at IBM and the former Chairman of Deutsche Börse. In addition, Vanessa Wood, the first Chairperson of the Association resigned as of December 31, 2025. She will be replaced by Effy Vayena, the new Vice President for Knowledge Transfer and Corporate Relations at ETH Zurich. Given its special role, ETH Zurich has the right to appoint a member to the Association Board at its discretion and to dismiss them at any time. The appointed member cannot be dismissed by the General Assembly and cannot be suspended by the Association Board.

At the end of the reporting year, the Board of Directors consists of the following members: Martin Jetter (Chairman), Uli Sigg (Vice Chairman), Vanessa Wood, Reto Francioni, Thomas Wellauer, Thomas Moser (Observer), and Andréa Maechler (Observer).



**MARTIN
JETTER**

Chairman of the SCION
Association BoD



**PROF. DR. RETO
FRANCIONI**

Chairman of the BoD
of UBS Europe



**DR. ULI
SIGG**

Private individual



**DR. THOMAS
WELLAUER**

Chairman of the BoD of
SIX Group



**PROF. DR. VANESSA
WOOD**

ETH Zurich



**DR. THOMAS
MOSER**

Observer from
the Swiss National Bank



**ANDRÉA
MAECHLER**

Observer from the BIS



EXECUTIVE MANAGEMENT (GESCHÄFTSLEITUNG)

The members of the Executive Management are appointed and dismissed by the Board of Directors. The Executive Management is responsible for the administration of the Association's financial resources including the accounting, and for managing the employees of the Association and providing the necessary directions.

At the end of the reporting year, the Executive Management consisted of Nicola Rustignoli and Luzius Cameron as co-CEOs.

The SCION Association team consisted of 6 staff (4.9 FTE counting part-time) by the end of 2025.

Luzius Cameron - Co-CEO and General Secretary

Kevin Meynell - Program and Community Manager

Nicola Rustignoli - Co-CEO and Technical Engineer

Ekaterina Titkova - Software Engineer

Katarina Garic - Marketing & Communications

Roman Scharkov - Software Engineer

We are also grateful for the service of our Software Engineer Jean-Christophe Hugly, who retired at the end of July 2025. The team gathered in August for a strategy and team building event in Stoos.



NICOLA
RUSTIGNOLI

Co-CEO



LUZIUS
CAMERON

Co-CEO



KATARINA
GARIC

Communications &
Marketing Manager



JEAN-CHRISTOPHE
HUGLY

Retired as of July 2025



KEVIN
MEYNELL

Community Engagement
Manager



KATYA
TITKOVA

Software Engineer



ROMAN
SCHARKOV

Software Engineer

ADVISORY BOARD

The Board of Directors may appoint one or more Advisory Boards, which do not have to be committees of the Board of Directors itself. The overall purpose of the Advisory Board is to provide external expertise and strategic advice to the Board of Directors and any other bodies of the Association on specific matters so that the Association may successfully execute its vision in the medium and long term.

At the end of the reporting year, the Advisory Board consists of Adrian Perrig (Chairman), Burkhard Balz, Mike Dargan, Cornelius Dorn, Mariam Kaynia, Markus Nispel, Hauke Stars, Peter Thüring, Klaas Wierenga, and Hui Zhang. In July 2025, Martin Jetter stepped down from the Advisory Board to become Chairman of the Association Board. As of December 31, 2025, Mike Dargan stepped down from the Advisory Board due to his new responsibility as CEO of N26.



HUI ZHANG

Chief Scientist and Chairman of the Board of Conviva



KLAAS WIERENGA

Chief Information & Technology Officer at GÉANT



PETER THÜRING

Head IT at Swiss National Bank



HAUKE STARS

Member of the Executive Board / CDO at Volkswagen Group



MARKUS NISPEL

CTO EMEA at Extreme Networks



MARTIN BOSSHARDT

CEO Anapaya



MARIAM KAYNIA

Director of Architecture, Strategy and Analytics at Telefónica Germany



CORNELIUS DORN

Head of Strategy & Architecture, SIX



BURKHARD BALZ

Member of the Executive Board at Deutsche Bundesbank



ADRIAN PERRIG

Professor at ETH Zurich and Chairman of the Advisory Board



COMMITTEES

The Board of Directors may appoint one or more Committees, which do not have to be committees of the Board of Directors itself. There are currently five Committees:

- **Implementation** - overseeing the open source SCION project;
- **Standardization** - overseeing the evolution of the SCION protocol and managing the overall direction of the SCION specifications;
- **Adoption** - providing expertise on matters relating to SCION deployment;
- **Marketing** - coordinating and ensuring alignment of marketing and communication activities around the SCION technology.
- **Registry** - assigning and registering unique ISD numbers.

FINANCIAL STATEMENTS

The third financial statement of the Association covers the period from 1 January 2025 to 31 December 2025. On the income side, the statement is dominated by the donations from our founding members, whilst expenditures are primarily attributable to personnel costs. In comparison to the previous year, we see a more diversified income thanks to the growth in memberships, event sponsorships and increasingly grants. The near-term goal is to continue achieving a more diversified and sustainable income structure and to ensure our costs are managed prudently.



SCION Association
Wilhelmshöhe 1
6003 Luzern

Jahresrechnung 2025

Inhalt:

1. Bilanz per 31. Dezember 2025
2. Erfolgsrechnung vom 01.01.25 bis 31.12.25
3. Anhang per 31.12.25
4. Antrag über die Verwendung des Bilanzgewinnes

Küssnacht, 10. Februar 2026

Steuern und Treuhand Ulrich AG
Luzernerstrasse 1, 6403 Küssnacht am Rigi
Telefon 041 552 20 05, Email info@treuhandulrich.ch
www.treuhandulrich.ch

Mitglied TREUHAND SUISSE

Bilanz

SCION Association

Bilanz per 31. Dezember 2025

1 / 2

Konto	Bezeichnung	2025		2024	Differenz
Aktiven					
Umlaufvermögen					
Flüssige Mittel					
1010	Post CH17 0900 0000 1600 0454 1	908'213.69		651'568.20	+39.4%
	Total Flüssige Mittel	<u>908'213.69</u>		<u>651'568.20</u>	+39.4%
Forderungen aus Lieferungen und Leistungen					
1100	Forderungen aus Lieferungen und Leistungen	20'000.00		0.00	
	Total Forderungen Lieferungen und Leistungen	<u>20'000.00</u>		<u>0.00</u>	
Aktive Rechnungsabgrenzungen					
1300	Transitorische Aktiven	464.10		5'565.20	-91.7%
	Total Aktive Rechnungsabgrenzungen	<u>464.10</u>		<u>5'565.20</u>	-91.7%
	Total Umlaufvermögen	<u>928'677.79</u>	100.0%	<u>657'133.40</u>	100.0% +41.3%
Anlagevermögen					
Mobile Sachanlagen					
1520	Büromaschinen, EDV	1.00		1.00	
	Total Mobile Sachanlagen	<u>1.00</u>		<u>1.00</u>	
	Total Anlagevermögen	<u>1.00</u>	0.0%	<u>1.00</u>	0.0%
	Total Aktiven	<u>928'678.79</u>	100.0%	<u>657'134.40</u>	100.0% +41.3%

10.02.2026 07:40

Konto	Bezeichnung	2025		2024	Differenz
Passiven					
Fremdkapital					
Kurzfristiges Fremdkapital					
Verbindlichkeiten aus Lieferungen u. Leistungen					
2000	Verbindlichkeiten	8'655.90		11'152.56	-22.4%
	Total Verbindlichkeiten Lieferungen u. Leistungen	8'655.90		11'152.56	-22.4%
Übrige kurzfristige Verbindlichkeiten					
2270	Sozialversicherungen	21'563.70		4'741.55	
	Total Übrige kurzfristige Verbindlichkeiten	21'563.70		4'741.55	
Passive Rechnungsabgrenzungen					
2300	Transitorische Passiven	11'000.00		11'000.00	
	Total Passive Rechnungsabgrenzungen	11'000.00		11'000.00	
	Total Kurzfristiges Fremdkapital	41'219.60		26'894.11	+53.3%
	Total Fremdkapital	41'219.60	4.4%	26'894.11	4.1% +53.3%
Eigenkapital					
Eigenkapital					
2800	Vereinsvermögen	630'240.29		281'655.00	+123.8%
	Total Eigenkapital	630'240.29		281'655.00	+123.8%
Jahresgewinn					
2979	Jahresgewinn	257'218.90		348'585.29	-26.2%
	Total Jahresgewinn	257'218.90		348'585.29	-26.2%
	Total Eigenkapital	887'459.19	95.6%	630'240.29	95.9% +40.8%
	Total Passiven	928'678.79	100.0%	657'134.40	100.0% +41.3%

Konto	Bezeichnung	2025		2024		Differenz
Vereinssertrag						
Mitgliederbeiträge						
Mitgliederbeiträge						
3000	Mitgliederbeiträge	904'900.00		868'300.00		+4.2%
	Total Mitgliederbeiträge	<u>904'900.00</u>		<u>868'300.00</u>		+4.2%
	Total Mitgliederbeiträge	904'900.00	63.1%	868'300.00	63.5%	+4.2%
Erhaltene Zuwendungen						
Erhaltene Zuwendungen						
3100	Erhaltene Zuwendungen	500'000.00		500'000.00		
	Total Erhaltene Zuwendungen	<u>500'000.00</u>		<u>500'000.00</u>		
	Total Erhaltene Zuwendungen	500'000.00	34.9%	500'000.00	36.5%	
Übrige Erlöse						
Übrige Erlöse						
3600	Übrige Erlöse	29'468.10		0.00		
	Total Übrige Erlöse	<u>29'468.10</u>		<u>0.00</u>		
	Total Übrige Erlöse	29'468.10	2.1%	0.00	0.0%	
	Total Vereinssertrag	<u>1'434'368.10</u>	100.0%	<u>1'368'300.00</u>	100.0%	+4.8%
Aufwand für Aktivitäten, Leistungen						
Aufwand für bezogene Dienstleistungen						
Aufwand für bezogene Dienstleistungen						
4400	Dienstleistungsaufwand	-148'906.49		-114'767.30		+29.7%
	Total Aufwand für bezogene Dienstleistungen	<u>-148'906.49</u>		<u>-114'767.30</u>		+29.7%
	Total Aufwand für bezogene Dienstleistungen	-148'906.49	10.4%	-114'767.30	8.4%	+29.7%
	Total Aufwand für Aktivitäten, Leistungen	<u>-148'906.49</u>	10.4%	<u>-114'767.30</u>	8.4%	+29.7%
	Bruttoergebnis 1	<u>1'285'461.61</u>	89.6%	<u>1'253'532.70</u>	91.6%	+2.5%

Konto	Bezeichnung	2025		2024	Differenz
Personalaufwand					
Personalaufwand					
Personalaufwand					
5000	Löhne	-792'211.00		-632'100.45	+25.3%
	Total Personalaufwand	<u>-792'211.00</u>		<u>-632'100.45</u>	+25.3%
	Total Personalaufwand	-792'211.00	55.2%	-632'100.45	46.2% +25.3%
Sozialversicherungsaufwand					
Sozialversicherungsaufwand					
5700	AHV, ALV, IV, EO, FAK	-58'032.20		-45'774.10	+26.8%
5720	Berufliche Vorsorge	-54'202.80		-53'062.00	+2.1%
5730	Unfallversicherung, Krankentaggeld	-9'300.75		-7'505.15	+23.9%
	Total Sozialversicherungsaufwand	<u>-121'535.75</u>		<u>-106'341.25</u>	+14.3%
	Total Sozialversicherungsaufwand	-121'535.75	8.5%	-106'341.25	7.8% +14.3%
Übriger Personalaufwand					
Übriger Personalaufwand					
5880	Sonstiger Personalaufwand	-12'821.16		-17'750.64	-27.8%
	Total Übriger Personalaufwand	<u>-12'821.16</u>		<u>-17'750.64</u>	-27.8%
	Total Übriger Personalaufwand	-12'821.16	0.9%	-17'750.64	1.3% -27.8%
	Total Personalaufwand	<u>-926'567.91</u>	64.6%	<u>-756'192.34</u>	55.3% +22.5%
	Bruttoergebnis 2	<u>358'893.70</u>	25.0%	<u>497'340.36</u>	36.3% -27.8%

Konto	Bezeichnung	2025		2024		Differenz
Übriger u. admin. Vereinsaufwand						
Raumaufwand						
Raumaufwand						
6000	Miete	0.00		-17'514.00		-100.0%
	Total Raumaufwand	<u>0.00</u>		<u>-17'514.00</u>		-100.0%
	Total Raumaufwand	0.00	0.0%	-17'514.00	1.3%	-100.0%
Sachversicherungen, Abgaben, Gebühren						
6300	Versicherungsprämien	-464.10		-464.10		
6360	Abgaben und Gebühren	-465.74		-110.00		
	Total Sachvers., Abgaben, Gebühren	<u>-929.84</u>	0.1%	<u>-574.10</u>	0.0%	+62.0%
Verwaltungs- und Informatikaufwand						
Verwaltungs- und Informatikaufwand						
6530	Buchführung, Beratung, Revision	-12'234.50		-13'330.12		-8.2%
6531	Rechtsberatung	-7'868.95		-21'150.45		-62.8%
6532	Branding	0.00		-1'999.85		-100.0%
6570	Informatikaufwand	-6'670.16		-8'583.62		-22.3%
	Total Verwaltungs- und Informatikaufwand	<u>-26'773.61</u>		<u>-45'064.04</u>		-40.6%
	Total Verwaltungs- und Informatikaufwand	-26'773.61	1.9%	-45'064.04	3.3%	-40.6%
Werbe- und Marketingaufwand						
Reise-/Repräsentationspesen, Marketing						
6600	Marketing	-53'555.85		-72'295.73		-25.9%
6640	Reise-/Repräsentationsspesen	-20'326.73		-13'338.79		+52.4%
	Total Reise-/Repräsentationspesen, Marketing	<u>-73'882.58</u>		<u>-85'634.52</u>		-13.7%
	Total Werbe- und Marketingaufwand	-73'882.58	5.2%	-85'634.52	6.3%	-13.7%
	Total Übriger u. admin. Vereinsaufwand	<u>-101'586.03</u>	7.1%	<u>-148'786.66</u>	10.9%	-31.7%
	Betriebsergebnis v. Abschreibungen	<u>257'307.67</u>	17.9%	<u>348'553.70</u>	25.5%	-26.2%

Erfolgsrechnung

SCION Association

1. Januar 2025 bis 31. Dezember 2025

4 / 4

Konto	Bezeichnung	2025		2024		Differenz
Finanzaufwand und -ertrag						
Finanzaufwand						
6900	Postzinsen und -spesen	-247.72		-227.61		+8.8%
	Total Finanzaufwand	<u>-247.72</u>	0.0%	<u>-227.61</u>	0.0%	+8.8%
Finanzertrag						
6950	Zinserträge	158.95		259.20		-38.7%
	Total Finanzertrag	<u>158.95</u>	0.0%	<u>259.20</u>	0.0%	-38.7%
	Total Finanzaufwand und -ertrag	<u>-88.77</u>	0.0%	<u>31.59</u>	0.0%	
Abschluss						
Erfolgsrechnung						
9000	Jahresgewinn	257'218.90		348'585.29		-26.2%
	Total Erfolgsrechnung	<u>257'218.90</u>		<u>348'585.29</u>		-26.2%
	Total Erfolgsrechnung	<u>257'218.90</u>	17.9%	<u>348'585.29</u>	25.5%	-26.2%
	Total Abschluss	<u>257'218.90</u>	17.9%	<u>348'585.29</u>	25.5%	-26.2%

10.02.2026 07:41

Anhang

per 31. Dezember 2025

	2025	2024
	CHF	CHF

ALLGEMEINE ANGABEN

Anzahl Vollzeitstellen

Die Anzahl der Mitarbeiter im Jahresdurchschnitt lag unter 10.

BILANZIERUNGS- UND BEWERTUNGSMETHODEN

Angewandte Bewertungsgrundsätze soweit nicht vom Gesetz vorgeschrieben

Die vorliegende Jahresrechnung wurde gemäss den Vorschriften des Schweizer Gesetzes, insbesondere der Artikel über die kaufmännische Buchführung und Rechnungslegung des Obligationenrechts (Art. 957 bis 962) erstellt.

Die Rechnungslegung erfordert vom Vorstand Schätzungen und Beurteilungen, welche die Höhe der ausgewiesenen Vermögenswerte und Verbindlichkeiten sowie Eventualverbindlichkeiten im Zeitpunkt der Bilanzierung, aber auch Aufwendungen und Erträge der Berichtsperiode beeinflussen könnten. Der Vorstand entscheidet dabei jeweils im eigenen Ermessen über die Ausnutzung der bestehenden gesetzlichen Bewertungs- und Bilanzierungsspielräume. Zum Wohle der Gesellschaft können dabei im Rahmen des Vorsichtsprinzipes Abschreibungen, Wertberichtigungen und Rückstellungen über das betriebswirtschaftlich benötigte Ausmass hinaus gebildet werden.

ANGABEN, AUFSCHLÜSSELUNGEN UND ERLÄUTERUNGEN ZUR BILANZ

Verbindlichkeiten gegenüber Vorsorgeeinrichtungen

Gesamte Verbindlichkeiten gegenüber Vorsorgeeinrichtungen	108.95	0.00
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ZUSÄTZLICHE ANGABEN

Wesentliche Ereignisse nach dem Bilanzstichtag

Nach dem Bilanzstichtag und bis zur Verabschiedung der Jahresrechnung durch den Verwaltungsrat sind keine wesentlichen Ereignisse eingetreten, welche die Aussagefähigkeit der Jahresrechnung beeinträchtigen könnten bzw. an dieser Stelle offengelegt werden müssten.

10.02.2026

Antrag

über die Verwendung des Bilanzgewinnes per 31. Dezember 2025

	2025 CHF	2024 CHF
Zur Verfügung der Generalversammlung		
Gewinnvortrag des Vorjahres	0.00	0.00
Jahresgewinn	257'218.90	348'585.29
Bilanzgewinn	257'218.90	348'585.29
Der Vorstand beantragt folgende Verwendung		
Vereinsvermögen per 01.01.	630'240.29	281'655.00
Jahresgewinn	257'218.90	348'585.29
Vereinsvermögen per 31.12.	887'459.19	630'240.29

10.02.2026

OUTLOOK

In 2026, we will continue our adoption push to further expand the SCION user base, building on the successful 2025 collaboration with our members. We will continue to invest in digital visibility, content creation, flagship events, ecosystem alignment, and thought leadership, working closely with our members and partners to raise awareness of SCION. We also will maintain and strengthen our engagement with regulators, policymakers, and relevant stakeholders, while increasingly shifting our focus beyond Switzerland—particularly towards the European and defense environments.

At the same time, we will iterate on the Association's strategy for the next three to five years, incorporating structured input from our members and partners. A key pillar is further diversification of our income streams—especially through sustained membership growth through an always improving value proposition, and increasingly through grants.

Other key initiatives include the launch of the SCION registry, continued efforts to attract new members and partners (such as vendors and telecom operators).

In closing, we extend our sincere gratitude to all our members, partners, and supporters of SCION. Your contributions and commitment are instrumental to our success, and together, we will continue advancing a secure and reliable Internet.

Thank you

The SCION Association Team



CONNECT WITH US



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Switzerland



www.scion.org



www.linkedin.com/company/scion-association/



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